

AUGUST 13, 2019

**TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001**

SUB -UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QUARTER ENDED 30TH JUNE, 2019 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on today Tuesday, August 13, 2019 at 04:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi – 110005, have approved and taken on record, inter alia, the Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th June, 2019.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the First Quarter ended 30th June, 2019 approved in the Board Meeting.

We also enclose a copy of the Limited Review Report on Standalone Unaudited Financial Results for the First quarter ended 30th June, 2019 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record.

Thanking You
For Provestment Services Limited

DEEPIKA

Digitally signed by DEEPIKA
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**Deepika Rajput
(Company Secretary & Compliance Officer)**

Encl: as above



PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

CIN : L74899DL1994PLC058964

Tel: 011-47177000, Fax: 011-47177077, E-mail: deepika@provestment.net, Website: www.provestment.net

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2019

Scrip Code:540703

(Rs.In lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1. Income from Operations				
a) Net Sales/Income from Operation (Net)	2808.60	2358.07	3639.87	11652.76
b) Other operating Income	53.98	61.72	41.64	233.57
Total Income from operations (net)	2862.58	2419.79	3681.51	11886.33
2. Expenses:				
a) Cost of materials consumed/Purchases	2780.50	2270.48	3608.98	11495.02
b) Manufacturing Expenses	0.00	0.00	0.00	
c) Changes in inventories of finished goods, work-in progress and stock in trade	(1.15)	(2.14)	(5.69)	0.60
d) Employees benefits expenses	32.13	32.82	38.36	139.02
e) Finance Cost	18.90	37.19	9.39	77.83
f) Depreciation and amortisation expenses	6.03	8.82	4.74	24.13
g) Other Expenditure	17.26	20.08	14.08	57.83
Total Expenses	2853.67	2367.25	3669.86	11794.43
3. Profit / Loss before exceptional Items and tax	8.92	52.54	11.65	91.90
4 Exceptional items	0.00	0.00	0.00	0.00
5. Profit / Loss before tax	8.92	52.54	11.65	91.90
6 Tax Expense	2.76	26.59	3.60	37.70
7. Net Profit / Loss for the period after tax	6.16	25.95	8.05	54.20
8. Other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00
9. Total comprehensive Income	6.16	25.95	8.05	54.20
10. Paid up equity share capital (Rs 10/-)	510.30	510.30	510.30	510.30
11. Earnings per share (before extraordinary Items) of Rs 10.00 /- each not annualised				
a) Basic	0.12	0.05	0.16	1.06
b) Diluted	0.12	0.05	0.16	1.06
12 Earnings per share (after extraordinary Items) of Rs 10.00 /- each not annualised				
a) Basic	0.12	0.05	0.16	1.06
b) Diluted	0.12	0.05	0.16	1.06
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	3402412	3402412	3483012	3402412
- Percentage of shareholding	66.67	66.67	68.25	66.67
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
No. of Equity Shares				
percentage of Shares(as % of the total shareholding of promotor and promoter group)				
percentage of Shares(as % of the total share capital of the company)				
b) Non Encumbered				
No. of Equity Shares	1700588	1700588	1619988	1700588
percentage of Shares(as % of the total shareholding of promotor and promoter group)	100	100	100	100
percentage of Shares(as % of the total share capital of the company)	33.33	33.33	31.75	33.33
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	0	0	0	0
Received during the quarter	0	0	0	0
Disposed of during the quarter	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0



NOTES:-

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th August, 2019.
2. The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
3. The above Unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules made thereunder.
4. Previous year/ quarter figure has been regrouped / re arranged wherever required.
5. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.

The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.

6. The above unaudited standalone financial results were, subjected to limited review by Statutory Auditors of the Company, reviewed by Audit Committee and approved by the Board of Directors at its meeting 13th August, 2019. The review report of the Statutory Auditors is being filed with BSE.

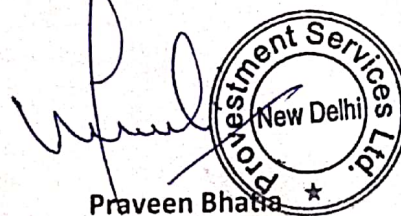
Place : New Delhi

Date: 13.08.2019



Vijay Kumar
Chief Financial Officer
PAN AKDPK4666K

For and on behalf of
Provestment Services Limited



Praveen Bhatia
Chairman & Wholetime Director
DIN: 00147498



SRP & COMPANY

CHARTERED ACCOUNTANTS

Limited Review report for the Quarterly Standalone Financial Results of PROVESTMENT SERVICES LIMITED pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS OF
PROVESTMENT SERVICES LIMITED
CIN: L74899DL1994PLC058964

We have reviewed the accompanying statement of unaudited financial results of M/s "PROVESTMENT SERVICES LIMITED" for quarter ended 30th June, 2019 which include the accompanying Statement of Unaudited Financial Results for the quarter ended 30th June, 2019 together with the relevant notes thereon (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRP & COMPANY
CHARTERED ACCOUNTANTS
FRN: 014207N



(SANDEEP KUMAR GUPTA)
(PARTNER)
(M. NO. 089665)

UDIN: 19089665AAAAAO4646

Place: Delhi
Date: 13.08.2019

164, Somdutt Chamber-II, Bhikaji Cama Place, New Delhi-110066
Ph.: 011-41057565, Mob: +9560037474, E-mail: sandeepkgupta1966@gmail.com